



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) (4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED (6) (7) (8) | ESTIMATED COMPLETION DATE |
|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|--|---------------------------------|
| SPLOST III | | | | | | | |
| Adding to, renovating, repairing, improving and equipping existing school buildings and other facilities including, but not limited to, additional classrooms, parking areas and new roofing; | | | | 3,936,616.45 | 3,936,616.45 | | 6/30/2016 |
| acquiring system-wide technology and safety equipment; | | | 59,560.50 | 194,446.20 | 254,006.70 | | 6/30/2016 |
| purchasing new textbooks; | | | | 36,432.60 | 36,432.60 | | 6/30/2016 |
| acquiring school buses and other school vehicles and; | | | 24,640.00 | 156,709.75 | 181,349.75 | | 6/30/2016 |
| the acquiring of any property desirable therefore, both real and personal | | | 13,849.10 | 53,601.60 | 67,450.70 | | 6/30/2016 |
| | 5,000,000.00 | 5,000,000.00 | | | | | |
| SPLOST IV | | | | | | | |
| Acquiring, constructing, repairing, improving, rehabilitating, renovating, extending, retrofitting, upgrading and equipping buildings and facilities in the Pulaski County School District useful or desirable in connection therewith, including any necessary property therefore, both real and personal specifically including | | | | 670,579.98 | 670,579.98 | | 6/30/2017 |
| (a) completing the restoration and renovation of the old Hawkinsville High School; | | | | 2,408,668.47 | 2,408,668.47 | | Completed |
| (b) purchasing new technology equipment, vocational equipment, school furnishings, media equipment, fine arts equipment, textbooks, athletic equipment, safety and security equipment; | | | 34,985.48 | 149,140.00 | 184,125.48 | | 6/30/2017 |
| © purchasing school buses, vehicles, maintenance and transportation equipment; and | | | | | | | |
| (d) paying expenses incident to accomplishing the foregoing | | | | | | | |
| Issuance of General Obligation debt of the Pulaski County School District in the principal amount of up to \$4,000,000 00, repayable from the proceeds of the aforesaid sales and use tax, for the purpose of funding such portions of the above projects as may be acquired, constructed and equipped with the proceeds of general obligation debt | 6,000,000.00 | 6,000,000.00 | | | | | |
| | <u>\$ 11,000,000.00</u> | <u>\$ 11,000,000.00</u> | <u>\$ 133,035.08</u> | <u>\$ 7,606,195.05</u> | <u>\$ 7,739,230.13</u> | <u>\$ 0.00</u> | |

- 1 The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- 2 The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- 3 The voters of Pulaski County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

PULASKI COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2015

-4 In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

| | | |
|--------------|----|--------------------------|
| Prior Years | \$ | 637,763.33 |
| Current Year | | <u>97,125.00</u> |
| Total | \$ | <u><u>734,888.33</u></u> |

-5 In addition to the expenditures above, the School District has incurred issuance cost for the above projects as follows:

| | | |
|--------------|----|--------------------------|
| Prior Years | \$ | 149,417.76 |
| Current Year | | <u>0.00</u> |
| Total | \$ | <u><u>149,417.76</u></u> |