

PULASKI COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE **

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPLOST III							
Adding to, renovating, repairing, improving and equipping existing school buildings and other facilities including, but not limited to, additional classrooms, parking areas and new roofing;			14,123.97	4,252,969.19			Completed
acquiring system-wide technology and safety equipment;			2,767.00	389,279.78			Completed
purchasing new textbooks;				36,432.60			Completed
acquiring school buses and other school vehicles and;				192,971.75			Completed
the acquiring of any property desirable therefore, both real and personal.				87,643.70			Completed
	5,000,000.00	5,000,000.00					
SPLOST IV							
Acquiring, constructing, repairing, improving, rehabilitating, renovating, extending, retrofitting, upgrading and equipping buildings and facilities in the Pulaski County School District useful or desirable in connection therewith, including any necessary property therefore, both real and personal specifically including			32,346.03	670,579.98			6/30/2019
(a) completing the restoration and renovation of the old Hawkinsville High School;				2,408,668.47	2,408,668.47		Completed
(b) purchasing new technology equipment, vocational equipment, school furnishings, media equipment, fine arts equipment, textbooks, athletic equipment, safety and security equipment;				184,125.48			06/30/2019
(c) purchasing school buses, vehicles, maintenance and transportation equipment; and			83,000.00				6/30/2019
(d) paying expenses incident to accomplishing the foregoing.							6/30/2019
Issuance of General Obligation debt of the Pulaski County School District in the principal amount of up to \$4,000,000.00, repayable from the proceeds of the aforesaid sales and use tax, for the purpose of funding such portions of the above projects as may be acquired, constructed and equipped with the proceeds of general obligation debt							
	6,000,000.00	6,000,000.00					
SPLOST V							
(i) Acquiring, constructing, repairing, improving, rehabilitating, renovating, extending, retrofitting, upgrading and equipping buildings and facilities in the Pulaski County School District useful or desirable in connection therewith, including any necessary property therefore, both real and personal, to include HVAC upgrades, new roof systems, security, safety and communication upgrades, parking and sidewalk renovations and upgrades;							6/30/2022
(ii) land purchase, site development and planning for future school construction;							6/30/2022
(iii) purchase and installation of technology devices (to include computers, servers, printers, projectors, cabling, wireless access points, and Voice Over IP);							6/30/2022
(iv) acquiring and installing systemwide software to support instructional initiatives and improvements, finance, safety, and operations;							6/30/2022
(v) purchase and installation of school nutrition equipment;							6/30/2022
(vi) acquisition of school buses, vehicles, transportation and maintenance equipment;							6/30/2022
(vii) acquisition of textbooks, ebooks, digital media and library books;							6/30/2022
(viii) acquisition of band/music, fine arts, vocational, and physical education/athletic equipment;							6/30/2022
(ix) demolition of existing facilities;							6/30/2022
(x) acquiring and installing all other property therefore, both real and personal (the "Projects") ;							6/30/2022
(xi) paying capitalized interest;							6/30/2022
(xii) paying expenses incident to accomplishing the foregoing							6/30/2022
Issuance of General Obligation debt of the Pulaski County School District in the principal amount of up to \$3,500,000.00, repayable from the proceeds of the aforesaid sales and use tax, for the purpose of funding such portions of the above projects as may be acquired, constructed and equipped with the proceeds of general obligation debt							
	5,200,000.00	5,200,000.00					
	<u>\$ 16,200,000.00</u>	<u>\$ 16,200,000.00</u>	<u>\$ 132,237.00</u>	<u>\$ 8,222,670.95</u>	<u>\$ 2,408,668.47</u>	<u>\$ 0.00</u>	

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- 1 The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- 2 The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- 3 The voters of Pulaski County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

-4 In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 852,388.33
Current Year	<u>15,000.00</u>
Total	<u>\$ 867,388.33</u>

-5 In addition to the expenditures above, the School District has incurred issuance cost for the above projects as follows:

Prior Years	\$ 149,417.76
Current Year	<u>0.00</u>
Total	<u>\$ 149,417.76</u>